

**AUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2020**
[Education Act, Sections 139, 140, 244]

Alberta Distance Learning Centre

Legal Name of School Jurisdiction

5310 - 49 Street Barrhead T7N1P3

Mailing Address

(780) 674-8504 tracy.leigh@pembinahills.ca

Contact Numbers and Email Address

SCHOOL JURISDICTION MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The financial statements of Alberta Distance Learning Centre presented to Alberta Education have been prepared by school jurisdiction management which has responsibility for their preparation, integrity and objectivity. The financial statements, including notes, have been prepared in accordance with Canadian Public Sector Accounting Standards and follow format prescribed by Alberta Education.

In fulfilling its reporting responsibilities, management has maintained internal control systems and procedures designed to provide reasonable assurance that the school jurisdiction's assets are safeguarded, that transactions are executed in accordance with appropriate authorization and that accounting records may be relied upon to properly reflect the school jurisdiction's transactions. The effectiveness of the control systems is supported by the selection and training of qualified personnel, an organizational structure that provides an appropriate division of responsibility and a strong system of budgetary control.

Board of Trustees Responsibility

The ultimate responsibility for the financial statements lies with the Board of Trustees. The Board reviewed the audited financial statements with management in detail and approved the financial statements for release.

External Auditors

The Board appoints external auditors to audit the financial statements and meets with the auditors to review their findings. The external auditors were given full access to school jurisdiction records.

Declaration of Management and Board Chair

To the best of our knowledge and belief, these financial statements reflect, in all material respects, the financial position, results of operations, remeasurement gains and losses, changes in net financial assets (debt), and cash flows for the year in accordance with Canadian Public Sector Accounting Standards.

BOARD CHAIR

Mrs. Jennifer Tuininga
Name


Signature

SUPERINTENDENT

Mr. David Garbutt
Name


Signature

SECRETARY-TREASURER OR TREASURER

Tracy Leigh
Name


Signature

Board-approved Release Date

c.c. ALBERTA EDUCATION, Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
EMAIL: EDC.FRA@gov.ab.ca
PHONE: Ash Bhasin: (780) 415-8940; Jianan Wang: (780) 427-3855 FAX: (780) 422-8996

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Shoemaker, Viney & Friesen

CHARTERED PROFESSIONAL ACCOUNTANTS

John S. Shoemaker Professional Corporation

Tina J. Viney Professional Corporation



Timothy J. Friesen Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Trustees of Pembina Hills School Division - Alberta Distance Learning Centre

Opinion

We have audited the financial statements of Pembina Hills School Division - Alberta Distance Learning Centre (the School Division), which comprise the statement of financial position as at August 31, 2020, and the statements of operations, change in net debt and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the School Division as at August 31, 2020, and its results of operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the School Division in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the School Division's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the School Division or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the School Division's financial reporting process.

(continues)

Independent Auditor's Report to the Members of Pembina Hills School Division - Alberta Distance Learning Centre (continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School Division's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the School Division to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is John Shoemaker, CA.

Westlock, Alberta
November 18, 2020


CHARTERED PROFESSIONAL ACCOUNTANTS

STATEMENT OF FINANCIAL POSITION
As at August 31, 2020 (in dollars)

	2020	2019
FINANCIAL ASSETS		
Cash and cash equivalents (Schedule 5, Note 3)	\$ 6,877,504	\$ 7,940,091
Accounts receivable (net after allowances) (Note 4)	\$ 338,449	\$ 247,371
Portfolio investments		
Operating	\$ -	\$ -
Endowments	\$ -	\$ -
Inventories for resale	\$ -	\$ -
Other financial assets	\$ -	\$ -
Total financial assets	\$ 7,215,953	\$ 8,187,462
LIABILITIES		
Bank indebtedness (Note 5)	\$ -	\$ -
Accounts payable and accrued liabilities (Note 6)	\$ 2,388,324	\$ 4,145,914
Unspent deferred contributions (Schedule 2)	\$ -	\$ -
Employee future benefits liabilities	\$ -	\$ -
Environmental liabilities	\$ -	\$ -
Other liabilities	\$ -	\$ -
Debt		
Supported: Debentures	\$ -	\$ -
Unsupported: Debentures	\$ -	\$ -
Mortgages and capital loans	\$ -	\$ -
Capital leases	\$ -	\$ -
Total liabilities	\$ 2,388,324	\$ 4,145,914
Net financial assets	\$ 4,827,629	\$ 4,041,548
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 6)	\$ 293,941	\$ 299,626
Inventory of supplies	\$ 1,062,623	\$ 1,103,032
Prepaid expenses (Note 9)	\$ 19,076	\$ 50,532
Other non-financial assets	\$ -	\$ -
Total non-financial assets	\$ 1,375,640	\$ 1,453,190
Net assets before spent deferred capital contributions	\$ 6,203,269	\$ 5,494,738
Spent deferred capital contributions (Schedule 2)	\$ -	\$ -
Net assets	\$ 6,203,269	\$ 5,494,738
Net assets (Note 10)		
Accumulated surplus (deficit) (Schedule 1)	\$ 6,203,269	\$ 5,494,738
Accumulated remeasurement gains (losses)	\$ -	\$ -
	\$ 6,203,269	\$ 5,494,738
Contractual rights		
Contingent assets		
Contractual obligations		
Contingent liabilities (Note 11)		

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF OPERATIONS
For the Year Ended August 31, 2020 (in dollars)

	Budget 2020	Actual 2020	Actual 2019
REVENUES			
Government of Alberta	\$ 17,015,000	\$ 15,878,365	\$ 18,437,693
Federal Government and other government grants	\$ -	\$ -	\$ -
Property taxes	\$ -	\$ -	\$ -
Fees (Schedule 8)	\$ -	\$ -	\$ -
Sales of services and products	\$ 1,360,000	\$ 1,536,271	\$ 1,908,750
Investment income	\$ 160,000	\$ 98,082	\$ 161,500
Donations and other contributions	\$ -	\$ -	\$ -
Other revenue	\$ -	\$ -	\$ -
Total revenues	\$ 18,535,000	\$ 17,512,718	\$ 20,507,943
EXPENSES			
Instruction - ECS	\$ -	\$ -	\$ -
Instruction - Grades 1 - 12	\$ 17,707,371	\$ 15,964,841	\$ 16,961,622
Plant operations and maintenance (Schedule 4)	\$ -	\$ -	\$ -
Transportation	\$ -	\$ -	\$ -
Board & system administration	\$ 827,629	\$ 839,346	\$ 964,890
External services	\$ -	\$ -	\$ -
Total expenses	\$ 18,535,000	\$ 16,804,187	\$ 17,926,512
Annual operating surplus (deficit)	\$ -	\$ 708,531	\$ 2,581,431
Endowment contributions and reinvested income	\$ -	\$ -	\$ -
Annual surplus (deficit)	\$ -	\$ 708,531	\$ 2,581,431
Accumulated surplus (deficit) at beginning of year	\$ 5,494,738	\$ 5,494,738	\$ 2,913,307
Accumulated surplus (deficit) at end of year	\$ 5,494,738	\$ 6,203,269	\$ 5,494,738

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
CASH FLOWS FROM:		
A. OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 708,531	\$ 2,581,431
Add (Deduct) items not affecting cash:		
Amortization of tangible capital assets	\$ 98,479	\$ 101,561
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ 81,516
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
(Gain)/Loss on sale of portfolio investments	\$ -	\$ -
Spent deferred capital recognized as revenue	\$ -	\$ -
Deferred capital revenue write-down / adjustment	\$ -	\$ -
Increase/(Decrease) in employee future benefit liabilities	\$ -	\$ -
Donations in kind	\$ -	\$ -
	\$ 807,010	\$ 2,764,508
(Increase)/Decrease in accounts receivable	\$ (91,078)	\$ 50,165
(Increase)/Decrease in inventories for resale	\$ -	\$ -
(Increase)/Decrease in other financial assets	\$ -	\$ -
(Increase)/Decrease in inventory of supplies	\$ 40,409	\$ -
(Increase)/Decrease in prepaid expenses	\$ 31,456	\$ 25,602
(Increase)/Decrease in other non-financial assets	\$ -	\$ 313,807
Increase/(Decrease) in accounts payable accrued and other liabilities	\$ (1,757,590)	\$ (248,199)
Increase/(Decrease) in unspent deferred contributions	\$ -	\$ (399,868)
Increase/(Decrease) in environmental liabilities	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from operating transactions	\$ (969,793)	\$ 2,506,015
B. CAPITAL TRANSACTIONS		
Acquisition of tangible capital assets	\$ (92,794)	\$ (84,708)
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from capital transactions	\$ (92,794)	\$ (84,708)
C. INVESTING TRANSACTIONS		
Purchases of portfolio investments	\$ -	\$ -
Proceeds on sale of portfolio investments	\$ -	\$ -
Other (Describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from investing transactions	\$ -	\$ -
D. FINANCING TRANSACTIONS		
Debt issuances	\$ -	\$ -
Debt repayments	\$ -	\$ -
Increase (decrease) in spent deferred capital contributions	\$ -	\$ -
Capital lease issuances	\$ -	\$ -
Capital lease payments	\$ -	\$ -
Other (describe)	\$ -	\$ -
Other (describe)	\$ -	\$ -
Total cash flows from financing transactions	\$ -	\$ -
Increase (decrease) in cash and cash equivalents	\$ (1,062,587)	\$ 2,421,307
Cash and cash equivalents, at beginning of year	\$ 7,940,091	\$ 5,518,784
Cash and cash equivalents, at end of year	\$ 6,877,504	\$ 7,940,091

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2020 (In dollars)

	Budget 2020	2020	2019
Annual surplus (deficit)	\$ -	\$ 708,531	\$ 2,581,431
Effect of changes in tangible capital assets			
Acquisition of tangible capital assets	\$ -	\$ (92,794)	\$ (84,708)
Amortization of tangible capital assets	\$ -	\$ 98,479	\$ 101,561
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ -	\$ 81,516
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -	\$ -
Other changes	\$ -	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ -	\$ 5,685	\$ 98,369
Acquisition of inventory of supplies	\$ -	\$ 40,409	\$ -
Consumption of inventory of supplies	\$ -	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ -	\$ 31,456	\$ 25,602
(Increase)/Decrease in other non-financial assets	\$ -	\$ -	\$ 313,807
Net remeasurement gains and (losses)	\$ -	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)		\$ -	
Other changes	\$ -	\$ -	\$ -
Increase (decrease) in net financial assets	\$ -	\$ 786,081	\$ 3,019,209
Net financial assets at beginning of year	\$ -	\$ 4,041,548	\$ 1,022,339
Net financial assets at end of year	\$ -	\$ 4,827,629	\$ 4,041,548

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
Annual surplus (deficit)	\$ 708,531	\$ 2,581,431
Effect of changes in tangible capital assets		
Acquisition of tangible capital assets	\$ (92,794)	\$ (84,708)
Amortization of tangible capital assets	\$ 98,479	\$ 101,561
Net (gain)/loss on disposal of tangible capital assets	\$ -	\$ 81,516
Net proceeds from disposal of unsupported capital assets	\$ -	\$ -
Write-down carrying value of tangible capital assets	\$ -	\$ -
Transfer of tangible capital assets (from)/to other entities	\$ -	\$ -
Other changes	\$ -	\$ -
Total effect of changes in tangible capital assets	\$ 5,685	\$ 98,369
Acquisition of inventory of supplies	\$ 40,409	\$ -
Consumption of inventory of supplies	\$ -	\$ -
(Increase)/Decrease in prepaid expenses	\$ 31,456	\$ 25,602
(Increase)/Decrease in other non-financial assets	\$ -	\$ 313,807
Net remeasurement gains and (losses)	\$ -	\$ -
Change in spent deferred capital contributions (Schedule 2)	\$ -	\$ -
Other changes	\$ -	\$ -
Increase (decrease) in net financial assets	\$ 786,081	\$ 3,019,209
Net financial assets at beginning of year	\$ 4,041,548	\$ 1,022,339
Net financial assets at end of year	\$ 4,827,629	\$ 4,041,548

The accompanying notes and schedules are part of these financial statements.

STATEMENT OF REMEASUREMENT GAINS AND LOSSES
For the Year Ended August 31, 2020 (in dollars)

	2020	2019
Unrealized gains (losses) attributable to:		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Amounts reclassified to the statement of operations		
Portfolio investments	\$ -	\$ -
Derivatives	\$ -	\$ -
Other	\$ -	\$ -
Other Adjustment (Describe)	\$ -	\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -
Accumulated remeasurement gains (losses) at beginning of year	\$ -	\$ -
Accumulated remeasurement gains (losses) at end of year	\$ -	\$ -

The accompanying notes and schedules are part of these financial statements

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (In dollars)

	NET ASSETS	ACCUMULATED RE-MEASUREMENT GAINS (LOSSES)	ACCUMULATED SURPLUS (DEFICIT)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
							TOTAL OPERATING RESERVES	TOTAL CAPITAL RESERVES
Balance at August 31, 2019	\$ 5,494,738	\$ -	\$ 5,494,738	\$ 299,626	\$ -	\$ 0	\$ 4,534,810	\$ 660,302
Prior period adjustments:								
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2019	\$ 5,494,738	\$ -	\$ 5,494,738	\$ 299,626	\$ -	\$ 0	\$ 4,534,810	\$ 660,302
Operating surplus (deficit)	\$ 708,531		\$ 708,531			\$ 708,531		
Board funded tangible capital asset additions								
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ 92,794		\$ -	\$ -	\$ (92,794)
Write-down of unsupported tangible capital assets or board funded portion of supported	\$ -		\$ -	\$ -		\$ -		\$ -
Net remeasurement gains (losses) for the year	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
Endowment expenses & disbursements	\$ -		\$ -		\$ -	\$ -		
Endowment contributions	\$ -		\$ -		\$ -	\$ -		
Reinvested endowment income	\$ -		\$ -		\$ -	\$ -		
Direct credits to accumulated surplus (Describe)	\$ -		\$ -		\$ -	\$ -		\$ -
Amortization of tangible capital assets	\$ -		\$ -	\$ (98,479)		\$ 98,479		
Capital revenue recognized	\$ -		\$ -	\$ -		\$ -		
Debt principal repayments (unsupported)	\$ -		\$ -	\$ -		\$ -		
Additional capital debt or capital leases	\$ -		\$ -	\$ -		\$ -		
Net transfers to operating reserves	\$ -		\$ -			\$ (714,217)	\$ 714,217	
Net transfers from operating reserves	\$ -		\$ -			\$ -	\$ -	
Net transfers to capital reserves	\$ -		\$ -			\$ (92,794)		\$ 92,794
Net transfers from capital reserves	\$ -		\$ -			\$ -		\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 6,203,269	\$ -	\$ 6,203,269	\$ 293,941	\$ -	\$ (0)	\$ 5,249,027	\$ 660,302

SCHEDULE 1

SCHEDULE OF NET ASSETS
For the Year Ended August 31, 2020 (in dollars)

	INTERNALLY RESTRICTED RESERVES BY PROGRAM											
	School & Instruction Related		Operations & Maintenance		Board & System Administration		Transportation		External Services			
	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves	Operating Reserves	Capital Reserves
Balance at August 31, 2019	\$ 4,534,810	\$ 660,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments:												
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted Balance, August 31, 2019	\$ 4,534,810	\$ 660,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating surplus (deficit)												
Board funded tangible capital asset additions	\$ -	\$ (92,794)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of unsupported tangible capital assets or board funded portion of supported	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Write-down of unsupported tangible capital assets or board funded portion of supported												
Net remeasurement gains (losses) for the year												
Endowment expenses & disbursements												
Endowment contributions												
Reinvested endowment income												
Direct credits to accumulated surplus (Describe)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amortization of tangible capital assets												
Capital revenue recognized												
Debt principal repayments (unsupported)												
Additional capital debt or capital leases												
Net transfers to operating reserves	\$ 714,217	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from operating reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers to capital reserves	\$ -	\$ 92,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net transfers from capital reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Changes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance at August 31, 2020	\$ 5,249,027	\$ 660,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE E
SCHEDULE OF DEFERRED CONTRIBUTIONS
(EXTERNALLY RESTRICTED CONTRIBUTIONS ONLY)
 For the Year Ended August 31, 2019 (in dollars)

	Alberta Education				Other GOA Members				Other Sources				Total	
	IMR	CMR	Safe Return to Class	Others	Total Education	Alberta Infrastructure	Children's Services	Health	Other GOA Members	Total Other GOA Members	Court of Canada	Donations and grants from others		Other
Deferred Operating Contributions (DOC)														
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (including investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (to) grantmakers revenue (including investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from UDOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DOC closing balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unspent Deferred Capital Contributions (UDCC)														
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year (including investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers (to) grantmakers revenue (including investment income)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Received during the year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred to investment income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proceeds on disposition of supported capital (including deposits (and related interest))	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from (to) SDOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UDCC closing balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Unspent Deferred Contributions at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Spent Deferred Capital Contributions (SDCC)														
Balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior period adjustments - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Adjusted ending balance Aug. 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Alberta Infrastructure managed projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from DOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred from UDOC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts recognized as revenue (Amortization of SDOC)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Disposal of supported capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transferred (to) from others - please explain	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SDCC closing balance at Aug 31, 2019	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SCHEDULE OF PROGRAM OPERATIONS
for the Year Ended August 31, 2020 (in dollars)

REVENUES	2020						2019	
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	TOTAL	TOTAL
	ECS	Grades 1 - 12						
(1) Alberta Education	\$ -	\$ 15,878,365	\$ -	\$ -	\$ -	\$ -	\$ 15,878,365	\$ 18,437,693
(2) Alberta Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(3) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(5) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(7) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Sales of services and products	\$ -	\$ 1,536,271	\$ -	\$ -	\$ -	\$ -	\$ 1,536,271	\$ 1,908,750
(11) Investment income	\$ -	\$ 98,082	\$ -	\$ -	\$ -	\$ -	\$ 98,082	\$ 161,500
(12) Gifts and donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(13) Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(14) Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(15) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(16) Other revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(17) TOTAL REVENUES	\$ -	\$ 17,512,718	\$ -	\$ -	\$ -	\$ -	\$ 17,512,718	\$ 20,507,943
EXPENSES								
(18) Certificated salaries	\$ -	\$ 8,900,251	\$ -	\$ -	\$ 241,529	\$ -	\$ 9,141,780	\$ 8,304,140
(19) Certificated benefits	\$ -	\$ 1,845,526	\$ -	\$ -	\$ 48,575	\$ -	\$ 1,894,101	\$ 1,816,120
(20) Non-certificated salaries and wages	\$ -	\$ 2,078,963	\$ -	\$ -	\$ 350,192	\$ -	\$ 2,429,155	\$ 2,525,843
(21) Non-certificated benefits	\$ -	\$ 446,003	\$ -	\$ -	\$ 70,430	\$ -	\$ 516,433	\$ 567,083
(22) SUB - TOTAL	\$ -	\$ 13,270,743	\$ -	\$ -	\$ 710,726	\$ -	\$ 13,981,469	\$ 13,203,186
(23) Services, contracts and supplies	\$ -	\$ 2,591,768	\$ -	\$ -	\$ 128,620	\$ -	\$ 2,720,388	\$ 3,536,590
(24) Amortization of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(25) Amortization of unsupported tangible capital assets	\$ -	\$ 98,479	\$ -	\$ -	\$ -	\$ -	\$ 98,479	\$ 101,561
(26) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(27) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Other interest and finance charges	\$ -	\$ 3,851	\$ -	\$ -	\$ -	\$ -	\$ 3,851	\$ 5,506
(29) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,516
(30) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 998,153
(31) TOTAL EXPENSES	\$ -	\$ 15,964,841	\$ -	\$ -	\$ 839,346	\$ -	\$ 16,804,187	\$ 17,926,512
(32) OPERATING SURPLUS (DEFICIT)	\$ -	\$ 1,547,877	\$ -	\$ -	\$ (839,346)	\$ -	\$ 708,531	\$ 2,581,431

SCHEDULE OF PLANT OPERATIONS AND MAINTENANCE
for the Year Ended August 31, 2020 (in dollars)

EXPENSES	Custodial	Maintenance	Utilities and Telecomm.	Expensed IMR/CMR, Relocations & Lease Payments	Facility Planning & Operations Administration	Unsupported Amortization & Other Expenses	Supported Capital & Debt Services	2020 TOTAL Operations and Maintenance	2019 TOTAL Operations and Maintenance
Non-certificated salaries and wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Non-certificated benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-total Remuneration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies and services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electricity									
Natural gas/heating fuel									
Sewer and water									
Telecommunications									
Insurance									
ASAP maintenance & renewal payments									
Amortization of tangible capital assets									
Supported									
Unsuported									
Total Amortization									
Interest on capital debt									
Supported									
Unsuported									
Lease payments for facilities									
Other interest charges									
Losses on disposal of capital assets									
TOTAL EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SQUARE METRES									
School buildings								0.0	\$ -
Non school buildings								0.0	\$ -

Note:

- Custodial:** All expenses related to activities undertaken to keep the school environment and maintenance shops clean and safe.
- Maintenance:** All expenses associated with the repair, replacement, enhancement and minor construction of buildings, grounds and equipment components. This includes regular and preventative maintenance undertaken to ensure components reach or exceed their life cycle and the repair of broken components. Maintenance expenses exclude operational costs related to expensed IMR & Modular Unit relocations, as they are reported on separately.
- Utilities & Telecommunications:** All expenses related to electricity, natural gas and other heating fuels, sewer and water and all forms of telecommunications.
- Expensed IMR & Modular Unit Relocation & Lease Pmts:** All operational expenses associated with non-capitalized infrastructure Maintenance Renewal projects, modular unit (portable) relocation, and payments on leased facilities.
- Facility Planning & Operations Administration:** All expenses related to the administration of operations and maintenance including (but not limited to) contract administration, clerical functions, negotiations, supervision of employees & contractors, school facility planning & project administration, administration of joint-use agreements, and all expenses related to ensuring compliance with health and safety standards, codes and government regulations.
- Unsuported Amortization & Other Expenses:** All expenses related to unsuported capital assets amortization and interest on unsuported capital debt.
- Supported Capital & Debt Services:** All expenses related to supported capital assets amortization and interest on supported capital debt.

**SCHEDULE OF CASH, CASH EQUIVALENTS, AND PORTFOLIO INVESTMENTS
for the Year Ended August 31, 2020 (in dollars)**

Cash & Cash Equivalents

	2020		2019
	Average Effective (Market) Yield	Cost	Amortized Cost
Cash		\$ -	\$ 6,877,504
Cash equivalents			7,940,091
Government of Canada, direct and guaranteed	0.00%	-	-
Provincial, direct and guaranteed	0.00%	-	-
Corporate	0.00%	-	-
Other, including GIC's	0.00%	-	-
Total cash and cash equivalents		\$ -	\$ 6,877,504

See Note 3 for additional detail.

Portfolio Investments

	Average Effective (Market) Yield	2020		2019	
		Cost	Fair Value	Balance	Balance
Interest-bearing securities					
Deposits and short-term securities	0.00%	\$ -	\$ -	\$ -	\$ -
Bonds and mortgages	0.00%	-	-	-	-
	0.00%	-	-	-	-
Equities					
Canadian equities	0.00%	\$ -	\$ -	\$ -	\$ -
Global developed equities	0.00%	-	-	-	-
Emerging markets equities	0.00%	-	-	-	-
Private equities	0.00%	-	-	-	-
Pooled investment funds	0.00%	-	-	-	-
Total fixed income securities	0.00%	-	-	-	-
Other					
Other (Specify)	0.00%	\$ -	\$ -	\$ -	\$ -
Other (Specify)	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Other (Specify)	0.00%	-	-	-	-
Total equities	0.00%	-	-	-	-
Total portfolio investments	0.00%	\$ -	\$ -	\$ -	\$ -

See Note 5 for additional detail.

Portfolio investments

Operating

Cost

Unrealized gains and losses

Endowments

Cost

Unrealized gains and losses

Deferred revenue

Total portfolio investments

	2020	2019
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Cost	\$ -	\$ -
Unrealized gains and losses	-	-
Deferred revenue	-	-
Total portfolio investments	\$ -	\$ -

The following represents the maturity structure for portfolio investments based on principal amount

	2020	2019
Under 1 year	0.0%	0.0%
1 to 5 years	0.0%	0.0%
6 to 10 years	0.0%	0.0%
11 to 20 years	0.0%	0.0%
Over 20 years	0.0%	0.0%
	0.0%	0.0%

SCHEDULE 6

School Jurisdiction Code: ADLC

SCHEDULE OF TANGIBLE CAPITAL ASSETS
For the Year Ended August 31, 2020 (in dollars)

	2020						2019	
	Land	Work in Progress*	Buildings** 25-50 Years	Equipment 5-10 Years	Vehicles 5-10 Years	Computer Hardware & Software 3-5 Years	Total	Total
Tangible Capital Assets								
Estimated useful life								
Historical cost								
Beginning of year	\$ -	\$ -	\$ 432,388	\$ 887,130	\$ 197,230	\$ 391,818	\$ 1,908,566	2,321,930
Prior period adjustments	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	84,708
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	(498,072)
Historical cost, August 31, 2020	\$ -	\$ -	\$ 432,388	\$ 887,130	\$ 197,230	\$ 391,818	\$ 1,908,566	\$ 1,908,566
Accumulated amortization								
Beginning of year	\$ -	\$ -	\$ 385,687	\$ 875,156	\$ 172,427	\$ 175,669	\$ 1,608,940	1,923,935
Prior period adjustments	-	-	-	-	-	-	-	-
Amortization	-	-	8,106	3,993	18,805	67,575	98,479	101,561
Other additions	-	-	-	-	-	(92,794)	(92,794)	-
Transfers in (out)	-	-	-	-	-	-	-	-
Less disposals including write-offs	-	-	-	-	-	-	-	-
Accumulated amortization, August 31, 2020	\$ -	\$ -	\$ 393,793	\$ 879,149	\$ 191,232	\$ 150,450	\$ 1,614,625	(416,556)
Net Book Value at August 31, 2020	\$ -	\$ -	\$ 38,595	\$ 7,981	\$ 5,998	\$ 241,367	\$ 293,941	\$ 1,608,940
Net Book Value at August 31, 2019	\$ -	\$ -	\$ 46,701	\$ 11,974	\$ 24,803	\$ 216,148	\$ 299,626	\$ 299,626

	2020	2019
Total cost of assets under capital lease	\$ -	\$ -
Total amortization of assets under capital lease	\$ -	\$ -

Assets under capital lease includes buildings with a total cost of \$X,XXX a (2019 - \$xxx) and accumulated amortization of \$x,xxx (2019 - \$xx)(Omit this line if jurisdiction does not have buildings under capital lease).

*Work in Progress includes \$x in computer hardware as well as x new schools with accumulated costs of \$x,xxx,xxx, expected to be open on September 1, 20xx. An additional \$x,xxx,xxx in work-in-progress is not included in this figure, as this amount represents an additional school that is managed and controlled by Alberta Infrastructure. The school division will report this school with its tangible capital assets when the school is complete and controlled by the Division.

**Buildings include leasehold improvements with a total cost of \$x,xxx and accumulated amortization of \$xxx as well as site improvements with a total cost of \$xxx and accumulated amortization of \$xx.

SCHEDULE 7

School Jurisdiction Code: ADLC

SCHEDULE OF REMUNERATION AND MONETARY INCENTIVES
For the Year Ended August 31, 2020 (in dollars)

Board Members:	FTE	Remuneration	Benefits	Allowances	Performance Bonuses	ERIP's / Other Paid	Other Accrued Unpaid Benefits	Expenses
Chair	-	\$0	\$0	\$0	\$0		\$0	\$0
Other members	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
	-	\$0	\$0	\$0	\$0		\$0	\$0
Subtotal		\$0	\$0	\$0	\$0		\$0	\$0
Name, Superintendent 1	0.50	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 2	0.50	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Superintendent 3	0.20	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Treasurer	1.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Name, Secretary	1.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Certificated		\$9,141,779	\$1,894,101	\$0	\$0	\$0	\$0	\$0
School based	76.00							
Non-School based								
Non-certificated		\$2,429,155	\$516,433	\$0	\$0	\$0	\$0	\$0
Institutional	34.00							
Plant Operations & Maintenance								
Transportation								
Other								
TOTALS	113.20	\$11,570,934	\$2,410,534	\$0	\$0	\$0	\$0	\$0

SCHEDULE 8

UNAUDITED SCHEDULE OF FEES
For the Year Ended August 31, 2020 (in dollars)

	Actual Fees Collected 2018/2019	Budgeted Fee Revenue 2019/2020	(A) Actual Fees Collected 2019/2020	(B) Unspent September 1, 2019*	(C) Funds Raised to Defray Fees 2019/2020	(D) Expenditures 2019/2020	(A) + (B) + (C) - (D) Unspent Balance at August 31, 2020*
Transportation Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Basic Instruction Fees							
Basic instruction supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees to Enhance Basic Instruction							
Technology user fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Early childhood services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other fees to enhance education	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-Curricular fees							
Extracurricular fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular travel	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Lunch supervision and noon hour activity fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Non-curricular goods and services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FEES	\$0	\$0	\$0	\$0	\$0	\$0	\$0

	Actual 2020	Actual 2019
Please disclose amounts paid by parents of students that are recorded as "Sales of services and products", "Fundraising", or "Other revenue" (rather than fee revenue):		
Cafeteria sales, hot lunch, milk programs	\$0	\$0
Special events, graduation, tickets	\$0	\$0
Internal and out of province student revenue	\$0	\$0
Sales or rentals of other supplies/services (clothing, agendas, yearbooks)	\$0	\$0
Adult education revenue	\$0	\$0
Preschool	\$0	\$0
Child care & before and after school care	\$0	\$0
Lost item replacement fee	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
Other (Describe)	\$0	\$0
TOTAL	\$0	\$0

SCHEDULE 9

UNAUDITED SCHEDULE OF CENTRAL ADMINISTRATION EXPENSES
For the Year Ended August 31, 2020 (in dollars)

EXPENSES	Allocated to Board & System Administration			
	Salaries & Benefits	Supplies & Services	Other	TOTAL
Office of the superintendent	\$ 118,842	\$ 13,433	\$ -	\$ 132,275
Educational administration (excluding superintendent)	\$ 80,106	\$ 8,395	\$ -	\$ 88,501
Business administration	\$ 164,890	\$ 49,533	\$ -	\$ 214,423
Board governance (Board of Trustees)	\$ 43,917	\$ -	\$ -	\$ 43,917
Information technology	\$ 72,787	\$ 22,667	\$ -	\$ 95,454
Human resources	\$ 129,813	\$ 25,186	\$ -	\$ 154,999
Central purchasing, communications, marketing	\$ 17,743	\$ 18,316	\$ -	\$ 36,059
Payroll	\$ 56,928	\$ 16,790	\$ -	\$ 73,718
Administration - insurance			\$ -	\$ -
Administration - amortization			\$ -	\$ -
Administration - other (admin building, interest)			\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
Other (describe)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 685,026	\$ 154,320	\$ -	\$ 839,346

COVID - 19 EXPENDITURES (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
for the Year Ended August 31, 2020 (in dollars)

	2020						TOTAL
	Instruction		Plant Operations and Maintenance	Transportation	Board & System Administration	External Services	
	ECS	Grades 1 - 12					
(1) EXPENSES DUE TO COVID-19							
(1) Certificated salaries	\$ -	\$ -			\$ -	\$ -	\$ -
(2) Certificated benefits	\$ -	\$ -			\$ -	\$ -	\$ -
(3) Non-certificated salaries and wages	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(4) Non-certificated benefits	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(5) SUB - TOTAL	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(6) Services, contracts and supplies	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(7) Amortization of supported tangible capital assets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(8) Amortization of unsupported tangible capital assets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(9) Supported interest on capital debt	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(10) Unsupported interest on capital debt	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(11) Other interest and finance charges	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(12) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(13) Other expense	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
(14) TOTAL EXPENSES DUE TO COVID-19	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -

	Land	Buildings	Equipment	Vehicles	Computer Hardware & Software	Total
TANGIBLE CAPITAL ASSETS DUE TO COVID-19						
Historical cost						
Beginning of year						
Additions						
Transfers in (out)						
Less: disposals including write-offs						
Historical cost, August 31, 2020						
Accumulated amortization						
Beginning of year						
Amortization						
Other additions						
Transfers in (out)						
Less: disposals including write-offs						
Accumulated amortization, August 31, 2020						
Net Book Value at August 31, 2020						

**STUDENT STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Actual 2020/21	Budgeted 2020/21 (Note 2)	Actual 2019/20	Notes
Kindergarten, and Grades 1 to 12				
Eligible Funded Students:				
Kindergarten		-	-	Head count
Kindergarten program hours		-	-	Minimum: 475 hours
Kindergarten FTE's Enrolled	-	-	-	0.5 times Head Count
Grades 1 to 9		-	-	Head count
Grades 10 to 12 - 1st, 2nd & 3rd year		-	-	Head count
Grades 10 to 12 - 4th year		-	-	Head count
Grades 10 to 12 - 4th year FTE	-	-	-	0.5 times Head Count
Grades 10 to 12 - 5th year		-	-	Head count
Grades 10 to 12 - 5th year FTE	-	-	-	0.25 times Head Count
Total FTE	-	-	-	K- Grade 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.0%	0.0%		
Other Students:				
Total		-	-	Note 3
Total Net Enrolled Students				
Home Ed Students		-	-	Note 4
Total Enrolled Students, Kindergarten, and Grades 1-12				
Percentage Change	0.0%	0.0%		
Of the Eligible Funded Students:				
Students with Severe Disabilities		-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mid/Moderate Disabilities		-	-	FTE of students identified with mid/moderate disabilities as reported by the board via PASI.
Pre - Kindergarten (Pre - K)				
Eligible Funded Children		-	-	Children between the age of 2 years 8 months and 4 years 8 months
Other Children		-	-	Children between the age of 2 years 8 months and 4 years 8 months
Total Enrolled Children - Pre - K	-	-	-	
Program Hours		-	-	Minimum: 400 Hours
FTE Ratio	-	-	-	Actual hours divided by 800
FTE's Enrolled, Pre - K	-	-	-	
Percentage Change	0.0%	0.0%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)		-	-	FTE of students with severe disabilities as reported by the board via PASI
Students with Mid/Moderate Disabilities		-	-	FTE of students identified with mid/moderate disabilities as reported by the board via PASI
NOTES:				
1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.				
2) Budgeted enrolment is to be based on best information available at time of the 2020/2021 budget report preparation				
3) Other K to Grade 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.				
4) Because they are funded separately, Home Education students are not included with total net enrolled students				

STAFFING STATISTICS (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS)
FULL TIME EQUIVALENT (FTE) PERSONNEL

	Actual 2020/21		Budgeted 2021/22		Actual 2019/20		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	78.0		78		78		Teacher certification required for performing functions at the school level
Non-School Based	3.0						Teacher certification required for performing functions at the system/career office level
Total Certificated Staff FTE	81.0		78.0		78.0		FTE for personnel possessing a valid Alberta teaching certificate or equivalency
Percentage change from prior period	2.5%		0.0%		2.5%		0.0%
If an average standard cost is used, please disclose rate							
Student F.T.E. per certificated Staff	0		0.0		0.0		
Certificated Staffing Change due to:							
Enrollment Change							
Other Factors	2.0						If negative change impact, the small case rate includes it to include unpaid teachers retained
Total Change	2.0						(Descriptor required) Increased enrollments in Elementary and Junior high courses Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuing contracts terminated							FTEs
Non-permanent contracts not being renewed							FTEs
Other (retirement, attrition, etc.)							Descriptor (required)
Total Negative Change in Certificated FTEs							Breakdown required where year-over-year total change in Certificated FTE is negative only
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	30.0						
Permanent - Part time							
Probationary - Full time							
Probationary - Part time							
Temporary - Full time	22.5						
Temporary - Part time							
NON-CERTIFICATED STAFF							
Instructional - Education Assistants							Personnel support students as part of a multi-disciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction							Personnel providing instruction support for schools under Instruction program areas other than EAs
Operations & Maintenance							Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed							Bus drivers employed, but not contracted
Transportation - Other Staff							Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	26.8		34		34		Personnel in System Admin. and External service areas
Total Non-Certificated Staff FTE	26.8		34.0		34.0		FTE for personnel not possessing a valid Alberta teaching certificate or equivalency
Percentage Change	10.1%		6.0%		20.5%		
Explanation of Changes:							
Some staff have retired or transferred to other positions within Pembina Hills with the closure of ADLC scheduled for August 31, 2021							
Additional Information							
Are non-certificated staff subject to a collective agreement?							
Please provide terms of contract for 2020/21 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTEs							
Yes <input type="checkbox"/> No <input type="checkbox"/>							

BOARD AND SYSTEM ADMINISTRATION (FOR INFORMATION ONLY - NOT PART OF FINANCIAL STATEMENTS) 2019/2020 EXPENSES UNDER (OVER) MAXIMUM LIMIT	
TOTAL EXPENSES (Net of rental revenue from central administration building)	\$16,804,187
Enter Number of Net Enrolled Students (adjusted for adult & underage students):	0
Enter Number of Funded (ECS) Children (headcount):	0
"C" if Charter School	
STEP 1	
Calculation of maximum expense limit percentage for Board and System Administration expenses If "Total Net Enrolled Students" are 6,000 and over = 3.6% If "Total Net Enrolled Students" are 2,000 and less = 5.4% The Maximum Expense Limit for Board and System Administration is based on an arithmetical proration for the TOTAL FTE count for grades 1 -12, net of Home Education AND Adult students, between 2,000 to 6,000 at .00045 per FTE (Example: 4,500 FTE count grades 1-12 = 6,000 - 4,500 = 1,500 X .00045 = 0.675% plus 3.6% = maximum expense limit of 4.275%).	
STEP 2	
A. Calculate maximum expense limit amounts for Board and System Administration expenses	
Maximum Expense Limit percentage (Step 1) x TOTAL EXPENSES	\$907,426
B. Considerations for Charter Schools and Small School Boards:	
If charter schools and small school boards,	
The amount of Small Board Administration funding (<i>Funding Manual</i> Section 1.13)	\$470,826
2019/2020 MAXIMUM EXPENSE LIMIT (the greater of A or B above)	\$907,426
Actual Board & System Administration from Line 30 of "Schedule of Program Operations"	
net of rental income (Board & System Administration Column)	\$839,346
Amount Overspent	\$0
(Explain reason(s) for over-expenditure if amount overspent in cell "138" is greater than zero).	

ALBERTA DISTANCE LEARNING CENTRE
Operating as a Subsidiary of Pembina Hills School Division
Notes to the Financial Statements
For the Year Ended August 31, 2020

1. AUTHORITY AND PURPOSE

Alberta Distance Learning Centre and Pembina Hills School Division delivers education programs under the authority of the *School Act*, Revised Statutes of Alberta 2000, Chapter S-3.

The School Division receives funding for the Alberta Distance Learning Centre under an agreement between the Division and Alberta Education, dated September 11, 2008 and amended September 10, 2018.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with the Canadian Public Sector Accounting Standards (PSAS). The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Basis of Financial Reporting

Valuation of Financial Assets and Liabilities

The organization's financial assets and liabilities are generally measured as follows:

<u>Financial Statement Component</u>	<u>Measurement</u>
Cash and cash equivalents	Cost
Accounts receivable	Lower of cost or net recoverable value
Inventories for resale	Lower of cost or net realizable value
Portfolio investments	Fair value and amortized cost
Accounts payable and accrued liabilities	Cost
Debt	Amortized cost

Financial Assets

Financial assets are assets that could be used to discharge existing liabilities or finance future operations and are not for consumption in the normal course of operations.

Financial assets are the school jurisdiction's financial claims on external organizations and individuals, and inventories for resale at the year end.

Cash and cash equivalents

Cash comprises of cash on hand and demand deposits. Cash equivalents are short-term, highly liquid, investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term commitments rather than for investment purposes.

Accounts receivable

Accounts receivable are recognized at the lower of cost or net recoverable value. A valuation allowance is recognized when recovery is uncertain.

Portfolio investments

The Alberta Distance Learning Centre has no investments in GIC's, term deposits, bonds, equity instruments or mutual funds that have no maturity dates or have a maturity of greater than three months. GIC's, term deposits and other investments not quoted in an active market are reported at cost or amortized cost.

Inventories for resale

Inventories for resale are valued at the lower of cost and net realizable value. Cost is determined on first-in, first-out basis.

Other financial assets

Other financial assets are valued at the lower of cost or expected net realizable value.

Liabilities

Liabilities are present obligations of the Alberta Distance Learning Centre to external organizations and individuals arising from past transactions or events occurring before the year end, the settlement of which is expected to result in the future sacrifice of economic benefits. They are recognized when there is an appropriate basis of measurement and management can reasonably estimate the amounts.

Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include unearned revenue collected from external organizations and individuals for which goods and services have yet to be provided.

Deferred Contributions

Deferred contributions include contributions received for operations which have stipulations that meet the definition of a liability per Public Sector Accounting Standard (PSAS) PS 3200. These contributions are recognized by the School District once it has met all eligibility criteria to receive the contributions. When stipulations are met, deferred contributions are recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability.

Employee Future Benefits

The Alberta Distance Learning Centre has no Employee Future Benefits

Liability for contaminated sites

ADLC has no liability for contaminated sites.

Asset Retirement Obligations

The Alberta Distance Learning Centre has no asset retirement obligations at August 31, 2020.

Debt

ADLC has no debt at August 31, 2020.

Notes, debentures, and mortgages are recognized at their face amount less unamortized discount, which includes issue expenses.

Non-Financial Assets

Non-financial assets are acquired, constructed, or developed assets that do not normally provide resources to discharge existing liabilities, but instead:

- (a) are normally employed to deliver government services;
- (b) may be consumed in the normal course of operations; and
- (c) are not for sale in the normal course of operations.

Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost, including amounts directly related to the acquisition, design, construction, development, or betterment of the asset. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value at the date of donation, except in circumstances where fair value cannot be reasonably determined, when they are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at original cost less accumulated amortization.
- Construction-in-progress is recorded as a transfer to the applicable asset class at substantial completion.
- Buildings include site and leasehold improvements as well as assets under capital lease.
- Sites and buildings are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. For supported assets, the write-downs are accounted for as reductions to Spent Deferred Capital Contributions (SDCC).
- Buildings that are demolished or destroyed are written-off.
- Tangible capital assets with costs in excess of \$5,000 are capitalized.
- Tangible capital assets are amortized over their estimated useful lives on a straight-line basis, at the following rates:

Buildings	2% to 4%
Vehicles & Buses	10% to 20%
Computer Hardware & Software	20% to 25%
Other Equipment & Furnishings	10% to 20%

Inventories of supplies

Inventories of supplies are valued at the lower of cost and replacement cost. Cost is determined on a first-in, first-out basis.

Prepaid expenses

Prepaid expenses is recognized at cost and amortized based on the terms of the agreement or using a methodology that reflects use of the resource.

Operating and Capital Reserves

Certain amounts are internally or externally restricted for future operating or capital purposes. Transfers to and from reserves are recorded when approved by the Board of Trustees. Capital reserves are restricted to capital purposes and may only be used for operating purposes with approval by the Minister of Education. Reserves are disclosed in the Schedule of Changes in Accumulated Surplus.

Revenue Recognition

Revenues are recorded on an accrual basis. Instruction and support allocations are recognized in the year to which they relate. Fees for services related to courses and programs are recognized as revenue when such courses and programs are delivered.

Volunteers contribute a considerable number of hours per year to schools to ensure that certain programs are delivered, such as kindergarten, lunch services and the raising of school generated funds. Contributed services are not recognized in the financial statements.

Eligibility criteria are criteria that the Alberta Distance Learning Centre has to meet in order to receive certain contributions. *Stipulations* describe what the School District must perform in order to keep the contributions. Contributions without eligibility criteria or stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity. Contributions with eligibility criteria but without stipulations are recognized as revenue when the contributions are authorized by the transferring government or entity and all eligibility criteria have been met.

Contributions with stipulations are recognized as revenue in the period that the stipulations are met, except to the extent that the contributions give rise to an obligation that meets the definition of a liability in accordance with *PS 3200*. Such liabilities are recorded as deferred contributions.

Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Actual salaries of personnel assigned to two or more programs are allocated based on the time spent in each program.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

Program Reporting

Alberta Distance Learning Centre's operations have been segmented as follows:

- **Grade 1-12 Instruction:** The provision of instructional services for grades 1 - 12 that fall under the basic public education mandate
- **Board & System Administration:** The provision of board governance and system-based /central office administration

The allocation of revenues and expenses are reported by program, source, and object on the Schedule of Program Operations. Respective instruction expenses include the cost of certificated teachers, non-certificated teaching assistants as well as a proportionate share of supplies & services, school administration & instruction support, and System Instructional Support.

Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The Alberta Distance Learning Centre recognizes a financial instrument when it becomes a party to a financial instrument contract.

Measurement Uncertainty

Measurement uncertainty exists when there is a variance between the recognized or disclosed amount and another reasonably possible amount. The preparation of financial statements for a period involves the use of estimates and approximations, which have been made using careful judgment. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the potential impairment of assets, rates for amortization and estimated employee future benefits.

Change in Accounting Policy

Alberta Distance Learning Centre has prospectively adopted the following standards from September 1, 2018: PS 3430 Restructuring Transactions.

Future Accounting Changes

The Public Sector Accounting Board has issued the following accounting standards:

- **PS 3280 Asset Retirement Obligations (effective September 1, 2022)**
Effective April 1, 2021, this standard provides guidance on how to account for and report liabilities for retirement of tangible capital assets.
- **PS 3400 Revenue (effective September 1, 2023)**
This standard provides guidance on how to account for and report on revenue, and specifically, it addresses revenue arising from exchange transactions and unilateral transactions.

Management is currently assessing the impact of these standards on the financial statements.

3. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include \$6,877,504 for Alberta Distance Learning Centre.

4. ACCOUNTS RECEIVABLE

	2020			2019
	Gross Amount	Allowance for Doubtful Accounts	Net Realizable Value	Net Realizable Value
Other Alberta school jurisdictions	290,917	-	290,917	239,384
Government of Alberta Ministry - OLEP	3,044	-	3,044	-
Government of Alberta Ministry (Specify)			-	
Government of Alberta Ministries			-	
Federal government	8,898	-	8,898	1,178
Municipalities	-	-	-	-
First Nations	35,590	-	35,590	6,809
Foundations	-	-	-	-
Other	-	-	-	-
Total	\$ 338,449	\$ -	\$ 338,449	\$ 247,371

5. BANK INDEBTEDNESS

The jurisdiction has negotiated a line of credit in the amount of \$1,000,000 that bears interest at the bank prime rate. This line of credit is secured by a borrowing bylaw and a security agreement, covering all revenue of the jurisdiction. There was no balance at August 31, 2020 (2019: \$0) (no balance).

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2020	2019
Accrued vacation pay liability	61,662	44,518
Other salaries & benefit costs	379,423	143,136
Other trade payables and accrued liabilities	1,947,239	3,958,260
Total	\$ 2,388,324	\$ 4,145,914

7. BENEFIT PLANS

Pension costs included in these statements comprise the cost of employer contributions for current service of employees during the year.

Current and past service costs of the Alberta Teachers Retirement Fund are met by contributions by active members and the Government of Alberta. Under the terms of the Teachers' Pension Plan Act, the School Jurisdiction does not make pension contributions for certificated staff. The Government portion of the current service contribution to the Alberta Teachers Retirement Fund on behalf of the Alberta Distance Learning Centre is included in both revenues and expenses. For the school year ended August 31, 2020, the amount contributed by the Government was \$843,827 (2019: \$821,724).

The School Jurisdiction participates in a multi-employer pension plan, the Local Authorities Pension Plan. The School Jurisdiction is not responsible for future funding of the plan deficit other than through contribution increases. The expense for this pension plan is equivalent to the annual contributions of \$196,732 for the year ended August 31, 2019 (2019 \$197,789). At December 31, 2019, the Local Authorities Pension Plan reported a surplus of \$7,913,261,000 (2018: a surplus of \$3,469,347,000).

8. DEBT

The Alberta Distance Learning Centre has no outstanding debt for the year ended August 31, 2020.

9. PREPAID EXPENSES

Prepaid Expenses consist of the following:

	2020	2019
Laptop Computers	\$ -	\$ 39,007
Rent (September)	18,737	10,954
Other	339	571
Total	\$ 19,076	\$ 50,532

10. ACCUMULATED SURPLUS

Detailed information related to accumulated surplus is available on the Schedule of Changes in Accumulated Surplus. Accumulated surplus may be summarized as follows:

	2020	2019
Unrestricted surplus	\$ -	\$ -
Operating reserves	5,249,026	4,534,810
Accumulated surplus (deficit) from operations	5,249,026	4,534,810
Investment in tangible capital assets	293,941	299,626
Capital reserves	660,302	660,302
Accumulated surplus (deficit)	\$ 6,203,269	\$ 5,494,738

11. CONTINGENT LIABILITIES:

Pembina Hills School Division/Alberta Distance Learning Centre is a member of Rural Municipalities of Alberta (RMA). Under the terms of its membership, the jurisdiction could become liable for its proportionate share of any claim losses in excess of the funds held by the exchange. The jurisdiction's share of the pool as at August 31, 2020 is \$0.

12. RELATED PARTY TRANSACTIONS

All entities that are consolidated in the accounts of the Government of Alberta are related parties of school jurisdictions. These include government departments, health authorities, post-secondary institutions and other school jurisdictions in Alberta.

	Balances		Transactions	
	Financial Assets (at cost or net realizable value)	Liabilities (at amortized cost)	Revenues	Expenses
Government of Alberta (GOA):				
Alberta Education				
Grant revenue & expenses			47,220	
ATRF payments made on behalf of district			843,827	
Other revenues & expenses			15,034,538	-
Other Alberta school jurisdictions				
	237,314	-	-	-
TOTAL 2019/2020	<u>237,314</u>	<u>-</u>	<u>\$15,925,585</u>	<u>-</u>
TOTAL 2018/2019	<u>238,583</u>	<u>-</u>	<u>\$18,450,745</u>	<u>-</u>

The division and its employees paid or collected certain taxes and amounts set by regulation or local policy. These amounts were incurred in the normal course of business, reflect charges applicable to all users and have been excluded from this schedule.

13. ECONOMIC DEPENDENCE ON RELATED THIRD PARTY

Pembina Hills School Division/Alberta Distance Learning Centre primary source of income is from the Alberta Government. The Division's ability to continue viable operations is dependent on this funding.

14. BUDGET AMOUNTS

The budget was prepared by the school jurisdiction and approved by the Board of Trustees on May 27, 2019. It is presented for information purposes only and has not been audited.

15. COMPARATIVE FIGURES

The comparative figures have been reclassified where necessary to conform to the 2018/2019 presentation.

16. ADLC – MANAGEMENT SERVICES FEE

Effective June 2, 1997, Pembina Hills School Division assumed responsibility for the operation of the Alberta Distance Learning Centre from Alberta Education. Pembina Hills Regional Division No. 7 charges their subsidiary, ADLC, a management services fee to provide them with Board and System Administration for services. The fee is calculated similar to the calculation used for the remainder of Pembina Hills' operations. The fee is netted out of Pembina Hills Board and System Administration expenses. For the year ended August 31, 2020, the management services fee amounted to \$839,346. (2019 \$964,890)

	2020	2019
Board Governance Fees	42,345	50,000
Benefits - Board Governance	8,469	10,000
Certificated Salaries	241,529	259,000
Uncertificated Salaries	307,847	363,500
Benefits - System Administration	110,536	130,519
Services, Contracts and Supplies	128,620	151,871
	839,346	964,890